



دیوبادی دهکده اسلامی
دینی و اسلامی

دیوبادی دهکده اسلامی
دینی و اسلامی



Islamic Republic of Afghanistan
Afghan National Standards Authority (ANSAC)

دیوبادی دهکده اسلامی
دینی و اسلامی

دیوبادی دهکده اسلامی

Performance Security Form – Bank Guarantee¹

Beneficiary: Afghan National Standards Authority (ANSAC)

Date: 05/07/2011

PERFORMANCE GUARANTEE BY:

We have been informed that ICRU (hereinafter called "the Contractor") has entered into Contract No. ANSAC/CONTRACT/SHADDI/10 dated 13/August/2010 with you, for the execution of Lahs Establishment and Construction Project Extension, Dik Lashkaran (DL) Services (hereinafter called "the Contract").

Furthermore, we understand that, according to the conditions of the Contract, a performance guarantee is required.

At the request of the Contractor, we hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of **277813.11** (**Two hundred and seven thousand and eight hundred thirteen US Dollars**) upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in default of its obligations under the Contract, without your needing to prove or to show grounds for your demand or the sum specified therein.

This guarantee shall be reckoned by half upon the receipt of:

- i.e. a copy of the Operational Acceptance Certificate, or
- iii. a registered letter from the Counter-**PAJHWOK** copy of notice requesting issuance of the Operational Acceptance Certificate and (ii) Afghanistan the project manager has failed to issue such Certificate within the time reported or provide in writing justifiable reasons why such Certificate has not been issued, as that Operational Acceptance is deemed to have occurred.



The Employer shall accept the Bank Guarantee as a Performance Guarantee (A.2).

The Guarantor shall insert an amount representing the 5% Advance of the Contract Price specified in the Contract and accumulated until in the currency of the Employer's a Bank convertible currency acceptable to the Employer.